GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:3992
ANSWERED ON:09.08.2002
SICK NJMC MILLS
AJAY CHAKRABORTY

Will the Minister of TEXTILES be pleased to state:

(a) whether Industrial Investment Bank of India (IIBI), an operating agencyappointed by the Board for Industrial and Financial Reconstruction has listed 3 private bidders to hand over 6 sick jute mills under the public sector National Jute Manufacturing Corporation;

(b) if so, the details thereof;

(c) whether a tripartite agreement arrived at a meeting held on January 5,2002 to revive National Jute Manufacturing Corporation has not been implemented yet; and

(d) if so, the details of the agreement and Government`s reaction thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES SHRI BASANAGOUDA R. PATIL (YATNAL)

(a) & (b) No, Sir. As per the directions of Board for Industrial and Financial Reconstruction (BIFR), the Operating Agency(IIBI), invited bids for the sale of six National Jute Manufactures Corporation Limited (NJMC) mills by inviting offers from Workers` Co-operatives(WICS), State Government, Public Sectors and Private Sector Enterprises. The Operating Agency has received 39 bids for six units of NJMC and submitted its evaluation report to BIFR for their consideration.

(c) No tripartite agreement was signed on 5th January,2002 to revive National Jute Manufactures Corporation Limited (NJMC) by the Government.

(d) Does not arise.